

ref2017.d120816a	2015	2016	2017	2018	2019	2020	
	Report Annual Energy Outlook 2017						
	Scenario ref2017			Reference case			
	Datekey d120816a						
	Release Date January 2017						
1. Total Energy Supply, Disposition, and Price Summary							
(quadrillion Btu, unless otherwise noted)							
Supply, Disposition, and Prices	2015	2016	2017	2018	2019	2020	
							Price Adjustment Factor:
Prices (nominal dollars per unit)							
West Texas Intermediate Spot Price (dollars per barrel)	48.67	42.78	49.99	59.83	68.48	74.86	1.1687
Natural Gas at Henry Hub (dollars per mmBtu)	2.62	2.50	3.06	3.55	4.22	4.90	1.2239
<p>The chief appraiser shall calculate the price adjustment factor by dividing the price of imported low-sulfur light crude oil in nominal dollars or the spot price of natural gas at the Henry Hub in nominal dollars, as applicable, as projected for the current calendar year by the United States Energy Information Administration in the most recently published Early Release Overview of the Annual Energy Outlook by the price of imported low-sulfur light crude oil in nominal dollars or the spot price of natural gas at the Henry Hub in nominal dollars, as applicable, for the preceding calendar year as stated in the same report</p>							