

EIA's STEO vs. AEO

Oil - WTI Spot Price

| | <u>Dec 19 STEO</u> | <u>Jan 20 STEO</u> | <u>2020 AEO</u> |
|----------|--------------------|--------------------|-----------------|
| 2020 Oil | \$ 55.00 | \$ 59.25 | \$ 54.43 |
| 2019 Oil | \$ 56.70 | \$ 57.02 | \$ 56.26 |
| 2020 PAF | 0.9700 | 1.0391 | 0.9675 |

Spot WTI Price - 2/3/2020 \$ **50.12**

Natural Gas - Henry Hub Spot (MMBTU)

| | <u>Dec 19 STEO</u> | <u>Jan 20 STEO</u> | <u>2020 AEO</u> |
|----------|--------------------|--------------------|-----------------|
| 2020 Gas | \$ 2.45 | \$ 2.33 | \$ 2.49 |
| 2019 GAS | \$ 2.59 | \$ 2.57 | \$ 2.57 |
| 2019 PAF | 0.9459 | 0.9066 | 0.9689 |

Spot HH Gas Price - 2/3/2020 \$ **1.82**